



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Oct 2026 - Dec 2026

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills from Oct 2026 - Dec 2026 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount		Target (Rounded Off)	Expected Provincial Government Investment
		Total	Of which Provincial Governments		
30-Sep-26	1-Oct-26	867	375	700	300
14-Oct-26	15-Oct-26	559	200	550	
28-Oct-26	29-Oct-26	1,195	80	1,050	
11-Nov-26	12-Nov-26	435	200	400	
25-Nov-26	26-Nov-26	776	200	600	
9-Dec-26	10-Dec-26	857	100	600	
23-Dec-26	24-Dec-26	961	300	800	
		5,649	1,455	4,700	

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through PRISM+ as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	01-Month	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates			
1-Oct-26	29-Oct-26	24-Dec-26	1-Apr-27	30-Sep-27
15-Oct-26	12-Nov-26	7-Jan-27	15-Apr-27	14-Oct-27
29-Oct-26	26-Nov-26	21-Jan-27	29-Apr-27	28-Oct-27
12-Nov-26	10-Dec-26	4-Feb-27	13-May-27	11-Nov-27
26-Nov-26	24-Dec-26	18-Feb-27	27-May-27	25-Nov-27
10-Dec-26	7-Jan-27	4-Mar-27	10-Jun-27	9-Dec-27
24-Dec-26	21-Jan-27	18-Mar-27	24-Jun-27	23-Dec-27

Tenor Wise Auction Targets					
Settlement Date	01-Month	03-Month	06-Month	12-Month	Total
1-Oct-26	100	200	200	200	700
15-Oct-26	50	200	150	150	550
29-Oct-26	250	300	250	250	1,050
12-Nov-26	100	100	100	100	400
26-Nov-26	150	150	150	150	600
10-Dec-26	150	150	150	150	600
24-Dec-26	200	200	200	200	800
Total	1,000	1,300	1,200	1,200	4,700

Bids can be rejected without assigning any reason.

Money Market Division

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