



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 02-Year (Zero Coupon), 03-Year, 05-Year, 10 Year and 15-Year (Zero Coupon) PIBs (Fixed Coupon) was held on 18-Sep-26, with settlement date of 21-Sep-26.

The bids received are as follows:

(all amounts in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
02-Year	64,000.000	51,142.285	-	51,142.285	80.4257 - 78.9023
03-Year	92,750.100	91,454.152	3,780.575	95,234.726	99.2973 - 90.0001
05-Year	106,405.100	105,225.525	4,427.522	109,653.047	100.8709 - 90.0000
10-Year	75,423.100	73,010.964	3,202.407	76,213.372	100.6245 - 92.1385
15-Year	5,000.000	667.515	-	667.515	13.3503 - 13.3503
Total	343,578.300	321,500.441	11,410.504	332,910.945	

The result is as below:

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield	Weighted Average Yield % p.a.
02-Year	12,000.000	9,643.994	-	9,643.994	80.3548	12.3990%	12.3901%
03-Year	51,000.000	50,469.583	2,078.804	52,548.387	98.8793	12.4900%	12.4533%
05-Year	60,155.000	59,847.938	2,503.053	62,350.991	99.1304	12.4900%	12.3861%
10-Year	16,923.000	16,997.225	718.538	17,715.763	99.9586	12.5000%	12.4134%
15-Year	Bids Rejected				-	-	-
Total	140,078.000	136,958.740	5,300.395	142,259.135			

In addition to above, total acceptance including short selling and non competitive bids is as below:

(all amounts in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
02-Year	80.3667	12,000.000	3,247.800	2,500.000	17,747.800
03-Year	98.9599	51,000.000	13,367.800	-	64,367.800
05-Year	99.4886	60,155.000	11,823.400	-	71,978.400
10-Year	100.4385	16,923.000	10,314.700	-	27,237.700
15-Year	-	Bids Rejected		-	-
Total		140,078.000	38,753.700	2,500.000	181,331.700

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