



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Auction of 01-Month, 03-Month, 06-Month, and 12-Month Government of Pakistan Market Treasury Bills was conducted by State Bank of Pakistan on August 19, 2026, with settlement on August 20, 2026. The bids received were as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
01-Month	978,551.387	987,308.105
03-Month	474,925.950	487,763.790
06-Month	199,943.470	211,893.100
12-Month	450,354.045	505,273.185
Total	2,103,774.852	2,192,238.180

The result is as under:

(% per annum basis)

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
01-Month	37,677.443	38,008.100	11.4698%	11.4401%
03-Month	115,639.871	118,709.785	11.6450%	11.5354%
06-Month	26,729.667	28,293.000	11.7980%	11.7295%
12-Month	46,988.468	52,591.185	11.9900%	11.9564%
Total	227,035.449	237,602.070		

In addition to above Non-Competitive Bids accepted are as follows:

Tenor	Realized Value	Face Value	Price
01-Month	14,165.786	14,290.110	99.1300
03-Month	224,857.763	230,827.185	97.4139
06-Month	16,986.595	17,980.085	94.4745
12-Month	15,368.151	17,200.600	89.3466
Total	271,378.296	280,297.980	

Of the accepted NCBs, Provincial Government bids are as follows:

Tenor	Realized Value	Face Value
01-Month	-	-
03-Month	194,827.800	200,000.000
06-Month	-	-
12-Month	-	-
Total	194,827.800	200,000.000

Total acceptance in Auction (inclusive of Non-Competitive Bids) is as follows:

Tenor	Realized Value	Face Value
01-Month	51,843.229	52,298.210
03-Month	340,497.634	349,536.970
06-Month	43,716.262	46,273.085
12-Month	62,356.619	69,791.785
Total	498,413.745	517,900.050