



Domestic Markets & Monetary Management Department
State Bank of Pakistan

Auction Target Calendar - Pakistan Investment Bond (PIB)

Aug 2026 - Oct 2026

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	02-Year	03-Year	05-Year	10-Year	15-Year
Issue Date	05-Aug-26	19-May-26	19-May-26	19-May-26	05-Aug-26
Coupon Rate	Zero	12.00%	12.25%	12.50%	Zero

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
28-Jul-26	4-Aug-26	5-Aug-26	2	400
11-Sep-26	18-Sep-26	21-Sep-26	284	450
30-Sep-26	7-Oct-26	8-Oct-26	20	450
			307	1,300

Details of tenor-wise target

Auction Date	02-Year	03-Year	05-Year	10-Year	15-Year	Total
4-Aug-26	50	100	100	100	50	400
18-Sep-26	100	100	100	100	50	450
7-Oct-26	100	100	100	100	50	450