



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN**

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for the sale of 01-Month, 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on September 02, 2026 with settlement date of September 03, 2026. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
01-Month	1,160,874.996	1,171,274.670
03-Month	447,273.876	459,306.030
06-Month	407,867.422	432,221.100
12-Month	632,262.570	711,051.975
Total	2,648,278.864	2,773,853.775

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
01-Month	19,294.517	19,463.000	11.3875%	11.3830%
03-Month	134,926.707	138,515.500	11.5992%	11.5575%
06-Month	99,364.781	105,221.000	11.8990%	11.8197%
12-Month	18,803.502	21,043.975	11.9900%	11.9479%
Total	272,389.507	284,243.475		

In addition to above Non-Competitive Bids accepted are as follows:

Tenor	Realized Value	Face Value	Price
01-Month	103,219.396	104,120.770	99.1343
03-Month	242,849.658	249,309.005	97.4091
06-Month	14,921.783	15,801.215	94.4344
12-Month	23,767.102	26,598.990	89.3534
Total	384,757.939	395,829.980	

Of the accepted NCBs, Provincial Government bids are as follows:

Tenor	Realized Value	Face Value
01-Month	74,350.725	75,000.000
03-Month	194,818.200	200,000.000
06-Month	-	-
12-Month	-	-
Total	269,168.925	275,000.000

Total acceptance in Auction (inclusive of Non-Competitive Bids) is as follows:

Tenor	Realized Value	Face Value
01-Month	122,513.913	123,583.770
03-Month	377,776.365	387,824.505
06-Month	114,286.564	121,022.215
12-Month	42,570.604	47,642.965
Total	657,147.446	680,073.455